residents who are enrolled full time at post-secondary institutions. The TAP award is a state grant that is based on prior year state "Net Taxable Income" as verified by NYS/HESC. The minimum award, if eligible during the 2014-15 year, was $500 and maximum is $5,165. The 2015-16 Express TAP Application (ETA) will be available online at www.tapweb.org following the submission of the 2015-16 FAFSA data. Once the ETA is processed and the New York State budget is passed for the subsequent year, NYS/HESC will mail a TAP Award Certificate to your attention. You can also view the status of your TAP award at www.hesc.com.

Important: Credit-bearing courses in the student’s minimum full-time course load (12 semester hours) or the equivalent must consist of courses applicable to the student’s program of study as a general education requirement, major requirement, or elective. The only exception is in the student’s final term of study. If the student needs fewer than 12 credits to complete the program, other courses may be included to determine full-time status even if not required to complete graduation requirements.

SUNY Tuition Credit
In late June 2011, the New York State Legislature passed Governor Cuomo’s NY-SUNY 2020 Plan, which enacts a rational tuition plan for the State University of New York (SUNY). As set forth in the Plan, tuition credits will be calculated by the New York State Higher Education Services Corporation (HESC) for TAP eligible students enrolled at a SUNY college or university, whose annual resident undergraduate tuition rate exceeds $5,000.

State University Student Assistance (SUSTA)
SUSTA (State University Student Assistance) is a state grant that is based on a full-time student’s TAP grant eligibility and financial need. This grant is based on continued funding by the New York State Division of the Budget and is allocated to SUNY Fredonia on an annual basis. SUSTA is a grant and does not have to be repaid. Amount of awards can range between $200 and $800 per academic year.

Aid for Part-Time Students (APTS)
Eligibility for this program is determined by the Financial Aid Office based on the following criteria:

- The completion of a separate APTS Application available at the Financial Aid Office prior to the start of the academic year.
- Student must be enrolled under 11 credits per semester.
- Student must meet the income limits prescribed by the program; $30,000 or less if dependent or independent with dependents, and $44,250 or less if independent.

Part-Time TAP (PTAP)
This is a state grant that is based on the student’s TAP award and the credit hours that he/she is enrolled. Must meet income guidelines as set by NYS, be enrolled between 6-11.5 hours and have earned 12 credits in each of the two consecutive semesters. FAFSA and TAP application is required to determine eligibility.

Economic and Educationally Disadvantaged.

Federal Work Study Program

The Federal Work Study Program is a Federally-funded source of financial assistance to offset education costs. A student can expect to work up to eight hours a week at a salary based on local market conditions, years employed in the program, and current minimum wage standards. At SUNY Fredonia, assignments are made by the Financial Aid Office based on information provided by the student on a survey. Work Study earnings are paid bi-weekly directly to the student. Students must pay attention to deadlines and instructions or the award is canceled.

Since the Federal Work Study Program is a Federal campus-based funding source, early application (FAFSA) is critical in determining eligibility for this work-based program. Eligibility is determined each year based on the results of the FAFSA.

The “Heading First” program allows students who meet certain Work Study eligibility and tutor/training criteria to be assigned as tutors to area public school districts. The “Math and Science Partnership Program” allows students with a concentration in mathematics to serve as math tutors in grades K-9. Interested students should contact both the Financial Aid Office and the School of Education at (716) 873-4003 or Mathematics Department at (716) 873-3246 to see if they qualify.

Notification of a Work Study award is made through an award letter from the Financial Aid Office. If a Work Study award is listed, and it is your first year in the program, you must complete the online survey by the deadline. If a Work Study award is not listed, it means you are not eligible or funding has been depleted. If you are still interested, you can request a Work Study award by filling out an Application. If a position becomes available, the waiting list is used to fill that position and the student is contacted by our office.

Federal Loan Options For Students

Once all sources of gift aid have been explored, you and your financial aid administrator can consider a number of education loans available through the Federal government or private lenders. Unlike scholarships, grants or Work Study programs, loans must be repaid, including interest. Federal loans include the Perkins Loan, the Stafford Loan (subsidized and unsubsidized), the Graduate PLUS Loan and the Parent Loan for Undergraduate Students (PLUS). Please note that all Federal Stafford and PLUS loan processing will take approximately 2 to 3 weeks from the time the student/parent has completed all the necessary requirements. Please refer to the specific borrower instructions listed under Federal Loan Options for Students.

Perkins Loan

The Perkins Loan is a Federal loan with a fixed interest rate of 5.00%. Currently, the interest is paid by the Federal government during the in-school and 9-month grace periods. Repayment begins nine months after you graduate, but will also begin if you drop below half-time status or leave school. In any case, you have up to 10 years to repay. Your monthly payment will depend on the amount of the loan and the length of the repayment period. If you are awarded a Perkins Loan and you accept the loan, you must complete an electronic Master Promissory Note (e-MPN) online through Your Connection by the deadline.

Since the Perkins Federal Loan is a Federal campus-based funding source, early application (FAFSA) is critical in determining eligibility for this loan.

Perkins Online e-MPN Instructions

- Log on to Your Connection at www.fredonia.edu
- Click on Student Services & Financial Aid link
- Click on Financial Aid
- Click on Eligibility
- Click on Student Requirements
- Click on most recent aid year (Sam 2015, Fall 2015, Spring 2016)
- Click on Submit
- Click on e-MPN Perkins link (that link will take you to the SUNY Student Loan Service Center)
- Click on Click Here
- Enter in your identifiers

Federal Direct Subsidized Stafford Loan

You are eligible for a subsidized Stafford Loan if you are in school at least half time, have financial need and are an undergraduate student. With a subsidized Stafford Loan, the Federal government will pay the interest while you’re enrolled at least half time. Graduate students are not eligible for the Subsidized Stafford Loan.

The interest rate for Direct Subsidized Loans for Undergraduate students is 4.66% with an Origination Fee of 1.073%.

Direct Unsubsidized Stafford Loan

Graduate students are not eligible for the Subsidized Stafford Loan.

The interest rate for Direct Unsubsidized Loans for Graduate students is 6.21% with an Origination Fee of 1.073%.

Direct Stafford Loan Borrower Instructions

1. You are required to accept the Federal Stafford Loan via Your Connection.
2. First-time borrowers at SUNY Fredonia must complete Entrance Counseling. Go to https://studentloans.gov and under “Manage My Direct Loan” in using your 4-digit PIN used to sign the FAFSA. Then click on “Complete Entrance Counseling.”
3. All new Stafford Loan borrowers under the Federal Direct Loan program MUST complete a new Federal Direct Electronic Master Promissory Note (e-MPN). Go to https://studentloans.gov and under “Manage My Direct Loan” in signing your 4-digit PIN used to sign the FAFSA. Then click on “Complete Master Promissory Note.”

All steps listed above must be completed in order for your Stafford Loan to be applied to your account.

Loans for Federal Parent Loan for Undergraduate Students (PLUS)

Federal Direct PLUS Loan BorrowerInstructions

1. Go to https://studentloans.gov and under “Manage My Direct Loan” and sign in using your 4-digit PIN used to sign the FAFSA.
2. Then select “Request a Direct PLUS Loan” to complete the application and credit check.
3. Once the PLUS Application has been completed you must complete the Master Promissory Note. Select “Complete Master Promissory Note.”

If the Master Promissory Note is completed after the original PLUS application was filed, you must notify the Federal Aid Office in writing.

4. ALL PLUS Loan funds will be processed as a Fall/Spring loan with two equal disbursements unless specified during the loan application process.
2. Then select
1. Go to https://studentloans.gov and under Promissory Note, and the Graduate PLUS Entrance Counseling. will be required to complete the PLUS Loan Application, the Master
If additional loan funds are needed, graduate students are eligible to eligible to receive additional Direct Unsubsidized Loan funds. Freshmen and Sophomore students can receive an additional $4,000 in an unsubsidized Stafford Loan. As a borrower, you should know that you have the right and ability to
Borrower Fees/Benefits
First Disbursed On or After Originization Fee Interest Rate October 1, 2014 and beyond 4.282% 7.21%
Private Alternative Loans
The private Alternative Loan products offered by SUNY Fredonia’s recommended lenders provide students the opportunity to borrow up to the cost of attendance minus any other financial aid received. A co-signer is generally required for the Alternative Loans and approval/certification is based on credit history (checked by the lender). The Alternative Loan interest rates are higher than a Federal Stafford Loan and a Federal PLUS Loan. Interest rates are based on Prime or LIBOR (London Interbank Offered Rate), plus a percentage. The repayment on loan principal can usually be deferred until six months after you leave school or drop below half-time attendance (six credit hours). Check with your individual lender for repayment terms and conditions.
To begin the online Alternative Loan process at SUNY Fredonia, please go to www.fredonia.edu/financialaid.asp and click on the link entitled “Apply Online for Alternative.”
As of February 15, 2010, all Alternative Loan Lenders are required by the federal government to process Alternative Loans according to the new regulations tied to Title X of the Higher Education Opportunity Act (HEOA). Each borrower will be issued three different disclosures and a newly created self-certification form during the time their loan is being processed. On the self-certification form that will be given to students by their lender, students will be required to fill in the Cost of Attendance and the Estimated Financial Assistance for the period of enrollment that the loan will cover. This information can be obtained through your Your Connection account. Your Financial Aid Award letter is another place where you can find your Estimated Financial Assistance. In order to speed up processing time, we encourage you to quickly reply back to requests for information received from your lender. As a result of these new regulations, borrowers should keep in mind that there could be an increase in the time it takes for both the lender and the school to process their Alternative Loan.
As a borrower, you should know that you have the right and ability to select the lender of your choice. Filing a FAFSA is not required to receive Alternative Loan funds. However, you must contact the Financial Aid Office if you wish to not file a FAFSA and waive your right to Federal aid.
SUNY Fredonia Monthly Payment Plans
In an effort to accommodate every family’s educational financial needs, SUNY Fredonia installment Payment Plans (IPP) offer interest-free payment options online through a secure payment environment provided by TouchNet. Payment plans can be used alone or in conjunction with financial aid and allow you to divide each semester’s balance due by the number of IPPs selected resulting in a convenient payment plan over time. There is a nominal charge for this service. For additional information about payment plans, billing and other payment options, please contact the Student Accounts Office (716) 673-2328 or visit their website at http://www.fredonia.edu/admin/studentaccounts.
Process. If you choose “Maximum Loan Amount,” “Unknown” or “School Credit Balance Option,” on the application, please be aware your loan amount will be calculated by subtracting your student’s aid package from the overall cost of attendance. Please visit Your Connection for exact cost of attendance figures.
Federal Direct PLUS Loan
There are no set limits for Direct PLUS Loans, however you may only borrow up to the cost of education minus any other financial aid received. To be eligible for a PLUS Loan, the borrower must not have an adverse credit history. If you are found to have an adverse credit history, you may still borrow a Direct Graduate PLUS Loan if you get an endorser who does not have an adverse credit history. (Refer to Step 1 above and select “Endorse a PLUS Loan.”) An endorser is someone who agrees to repay the Direct Graduate PLUS Loan if you do not repay the loan.
Dependent students whose parents were denied a PLUS Loan are eligible to receive additional Direct Unsubsidized Loan funds. Freshmen and Sophomore students can receive an additional $4,000 in an Unsubsidized Stafford Loan for the academic year and Juniors and Seniors can receive an additional $5,000 in an Unsubsidized Stafford Loan if the parent is denied a PLUS Loan. The Financial Aid Office will directly send a letter to the student requesting permission to award the additional Unsubsidized Stafford Loans.
Please note if both parents apply for a PLUS Loan and one parent is approved for the loan, the Financial Aid Office can no longer process the additional unsubsidized Stafford Loan per Federal regulation.
Federal Direct Graduate PLUS Loan
If additional loan funds are needed, graduate students are eligible to borrow Graduate PLUS Loans directly from the Federal government and will be required to complete the PLUS Loan Application, the Master Promissory Note, and the Graduate PLUS Entrance Counseling.
Federal Direct Graduate PLUS Loan Borrower Instructions
1. Go to https://studentloans.gov and under “Manage My Direct Loan” sign in to loan the FAFSA.
2. Then select “Request a Direct PLUS Loan” to complete the application and credit check.
3. Once the Graduate PLUS Application has been completed you must complete both the Graduate PLUS Master Promissory Note and Entrance Counseling.
4. All Graduate PLUS Loans will be processed as a Fall/Spring loan with two equal disbursements unless specified during the loan application process.
Federal Direct Graduate PLUS Loan
To be eligible for the Federal Direct Graduate PLUS Loan you must be a graduate student enrolled at least half-time, have a degree worthy, and have exhausted the maximum amount in Stafford Loans. There are no set limits for Direct Graduate PLUS Loans, however you may only borrow up to the cost of education minus any other financial aid received. If you are found to have an adverse credit history, you may still borrow a Direct Graduate
Funds remaining in this account at the end of the Fall semester will be rolled over to the Spring semester. Funds remaining in this account at the end of the Spring semester will be rolled over to the Fall semester. Cash withdrawals from this account are not allowed; however, a refund of any unused balance over $10 can be requested only at the end of the academic year, or upon separation from SUNY Fredonia. Refund requests must be made in writing to FSA, PO Box 208, Fredonia, New York 14063-0286 or via our website by selecting “Request a Refund.” To view brochures, link to MyFSAP, to enroll, and for more information on the SUNY Fredonia Debt Relief Account, please visit www.fsa.fredonia.edu or www.MYFREDCard.com.

FINANCIAL AID PROGRAMS
Program Information
SUNY Fredonia Debt Account
The SUNY Fredonia Debt Account is a prepaid taxable debt account that can be used in the University Bookstore, Convenience Store, Starbucks, Tim Hortons, all food service locations, all campus vending machines, the Central Ticket Office and other designated locations. A special card will be issued, you will use your FREDCard for purchases.
The Debt Account Plan has nine options: $300, $400, $500, $600, $700, $800, $900, $1,000, plus a $2,000 option for Fall that decreases to $600 for Spring. The amount you select is added to your university bill, which can be deferred against Federal aid. If you enroll in a Debt Account Plan, you will receive and be billed for the amount selected on both the Fall semester and Spring semester university bills. Additional deposits (716) 673-2055 may be made at the FSA Office in Graham Hall or online at www.MYFREDCard.com. FSA accepts cash, checks, money orders, Visa, MasterCard, Discover and American Express.

Funds remaining in this account at the end of the Fall semester will be rolled over to the Spring semester. Funds remaining in this account at the end of the Spring semester will be rolled over to the Fall semester. Cash withdrawals from this account are not allowed; however, a refund of any unused balance over $10 can be requested only at the end of the academic year, or upon separation from SUNY Fredonia. Refund requests must be made in writing to FSA, PO Box 208, Fredonia, New York 14063-0286 or via our website by selecting “Request a Refund.” To view brochures, link to MyFSAP, to enroll, and for more information on the SUNY Fredonia Debt Relief Account, please visit www.fsa.fredonia.edu or www.MYFREDCard.com.

FEDERAL VERIFICATION OF FAFSA INFORMATION
Many financial aid applicants will be required to verify the information that is reported on the FAFSA/Renewal FAFSA completed each year. Financial data such as income, child support paid, and non-financial data such as family size and dependency status will be verified. If you are selected for Verification by the federal government, you will have to submit the following to the Office of Financial Aid.

2015-2016 Federal verification worksheet
• Proof of Supplemental Nutrition Assistance Program (SNAP) Benefits in 2013 or 2014 (if applicable)
• Parent(s)/Student’s tax income information either by the IRS Data Retrieval Process, 2014 IRS Federal Tax Return Transcript, or if you did not file a signed statement saying as

**IRA distribution please submit a copy**
• Parent(s)/Student’s tax income information either by the IRS Data Retrieval Process, 2014 IRS Federal Tax Return Transcript, or if you did not file a signed statement saying as

**Mandated IRS Data Retrieval Process**
All 2015-2016 FAFSA on the web applicants, and the parents of dependent applicants, who indicate that they have filed their Federal tax returns prior to completing their FAFSA and who are otherwise eligible will be directed to use the FAFSA-IRS Data Retrieval process to complete their FAFSA more easily and accurately. Applicants who choose not to use this process, or who retrieve IRS data but subsequently change if their FAFSA, will be informed that they will be subject to being selected for Federal Verification based upon the risk they pose to federal funds and, if they are selected, will be required to support their reported FAFSA data with information obtained directly from the IRS. We advise applicants and parents to contact the Office of Financial Aid with any questions in regards to reporting changes in income instead of making changes to their FAFSA.

Update FAFSA Through The Mandated IRS Data Retrieval Process
All 2015-2016 FAFSA on the web applicants, and the parents of dependant applicants, who indicate that they have filed their Federal tax returns prior to completing their FAFSA and who are otherwise eligible will be directed to use the FAFSA-IRS Data Retrieval process to complete their FAFSA more easily and accurately. Applicants who choose not to use this process, or who retrieve IRS data but subsequently change if their FAFSA, will be informed that they will be subject to being selected for Federal Verification based upon the risk they pose to federal funds and, if they are selected, will be required to support their reported FAFSA data with information obtained directly from the IRS. We advise applicants and parents to contact the Office of Financial Aid with any questions in regards to reporting changes in income instead of making changes to their FAFSA.

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