Accepting/Declining Aid on the Web
If you have been awarded a Federal Work Study position, a Federal TEACH Grant, a Federal Perkins Loan, and/or a Federal Subsidized/Unsubsidized Stafford Loan for the 2015-16 aid year, you must log on to www.fredonia.edu to accept, decline, or accept partial amounts of these awards. Please refer to the instructions below for accepting or declining these Financial Aid Awards.

1. Go to the SUNY Fredonia homepage at www.fredonia.edu.
2. Click the Your Connection link located toward the bottom of the page.
3. Enter your User ID (your Social Security Number or your SUNY Fredonia generated ID).
4. Enter your PIN and click on the Login button.
5. Change your PIN if you are required to do so.
6. Click Student Services > Financial Aid > Residence Life.
7. Click Financial Aid.
8. Click Award.
9. Click Award for Aid Year.
10. Click the drop down box and select Sum 2015, Fall 2015, Spring 2016. Click Submit.
11. Click Accept Award Offer tab.

12. Under the Award Decision column, click the drop down box to Accept or Decline your awards. To accept partial amounts, click Accept and type in the amount you wish to receive under the accept partial amount column.
13. Click Submit Decision button. Failure to accept your College Work Study Award and your Perkins Loan by August 1, 2015 will result in cancellation.

Overawards and loan adjustments
An overaward may occur after the school certifies a student’s eligibility for a Stafford, PLUS and/or Alternative Loan. An overaward occurs when the student receives additional financial assistance/resources or the student’s expected family contribution (EFC) increases, which results in a change in the student’s eligibility for the previously certified Stafford, PLUS and/or Alternative Loan. The Financial Aid Office must adjust the amount of the remaining disbursement. A Loan Adjustment may occur after the loan is guaranteed due to an appeal for additional financial assistance, awarding of a scholarship, etc. The Financial Aid Office must then revise the allocation of the student’s loans between Subsidized Stafford funds and Unsubsidized Stafford funds.

Repeated Coursework and Receipt of Federal Aid
A student can repeat a course and still receive Federal aid as long as the student has never passed the course. If the student passed the course, it may be repeated once and the receipt of Federal aid would not be impacted. Any second or subsequent repetition of the passed course may not be included in the student’s enrollment status for purposes of the receipt of Federal aid, therefore, the Federal aid may be impacted.

Repeated Coursework and Receipt of State Aid
Generally, courses in which the student has already received a passing grade cannot be included in meeting full-time study requirements for state-sponsored financial aid. Repeated courses may be counted toward full-time study only when a student repeats a failed course, if a student repeats the course for additional credit, if a student has received a grade that is passing at the institution but is unacceptable in a particular curriculum, or when a student repeats a previously withdrawn course.

Key reminders
• The total amount of all financial assistance you receive (scholarships, grants, Work Study and loans) cannot exceed the cost of attendance.
• All of these aid programs are based on one academic year.
• You must re-apply for financial aid each year. This process includes completing the FAFSA and any other forms your school requires, such as Verification paperwork.
• You should notify the Financial Aid Office in writing if you will be enrolled less than full time so that your aid can be adjusted.
• Graduate students must be enrolled in 12 credit hours to be considered full time for financial aid and billing purposes.

Check your eligibility…

Federal financial aid program summary

<table>
<thead>
<tr>
<th>Program</th>
<th>Type of Aid</th>
<th>Source of Aid</th>
<th>Level of Study</th>
<th>Annual Limits</th>
<th>Cumulative</th>
<th>Current Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pell Grant</td>
<td>Gift</td>
<td>Federal Government</td>
<td>Undergraduate-only</td>
<td>$9,776</td>
<td>To degree, not to exceed 600%</td>
<td>n/a</td>
</tr>
<tr>
<td>TEACH*</td>
<td>Gift</td>
<td>Federal Government</td>
<td>Undergraduate/Graduate</td>
<td>$4,000**</td>
<td>n/a</td>
<td></td>
</tr>
<tr>
<td>SEOG</td>
<td>Gift</td>
<td>Federal Government</td>
<td>Undergraduate-only</td>
<td>$4,000</td>
<td>To degree</td>
<td>n/a</td>
</tr>
<tr>
<td>Work Study</td>
<td>Work</td>
<td>Federal Government</td>
<td>Undergraduate/Graduate</td>
<td>$7,890</td>
<td>Variable/Variable</td>
<td>n/a</td>
</tr>
<tr>
<td>Perkins Loan</td>
<td>Loan</td>
<td>Federal Government</td>
<td>Undergraduate-only</td>
<td>$5,000</td>
<td>Variable $60,000*</td>
<td>5.00%</td>
</tr>
<tr>
<td>Stafford (Subsidized) Loan</td>
<td>Loan</td>
<td>Federal Government</td>
<td>Undergraduate-only</td>
<td>$3,500/$4,500/</td>
<td>$23,000</td>
<td>4.66%*</td>
</tr>
<tr>
<td>Stafford (Unsubsidized) Loan</td>
<td>Loan</td>
<td>Federal Government</td>
<td>Undergraduate-only</td>
<td>$3,500/$7,500/</td>
<td>$55,500</td>
<td>4.66%*</td>
</tr>
<tr>
<td>PLUS</td>
<td>Loan</td>
<td>Federal Government</td>
<td>Undergraduate/Graduate</td>
<td>$31,000</td>
<td>Variable</td>
<td>6.21%*</td>
</tr>
<tr>
<td>Grad PLUS</td>
<td>Loan</td>
<td>Federal Government</td>
<td>Graduate only</td>
<td>$31,000</td>
<td>Variable</td>
<td>6.21%*</td>
</tr>
</tbody>
</table>

1 As an undergraduate, you may borrow up to $3,500 for the first year, $4,500 for the second year and up to $5,500 per year for the third and subsequent academic years for a cumulative total of $23,000.
2 Includes amount borrowed during undergraduate study.
3 Dependent students whose parents are denied under the PLUS program may be eligible for an additional Unsubsidized Stafford Loan ($10,000 for freshmen/sophomores; $5,000 juniors/seniors).

1 Undergraduate students only.
2 If you fail to complete the five-year teaching obligation you will have to repay the grant with interest.
3 Interest rates are regulated by the federal government and are subject to change.
4 Due to sequestration, the TEACH Grant has been reduced by 73%.

1 For Department of Homeland Security (DHS) purposes: Graduate students must be enrolled for a minimum of 9 credit hours to satisfy Department of Homeland Security immigration requirements.
2 For graduate assistantships: 6 credit hours is the minimum amount of credit hours required to be considered full time for financial aid purposes, except for calculation of the Federal TEACH Grant.

Calculation of expected family contribution
These factors will help determine how much aid you may qualify for and are used to calculate “expected family contribution” by the Federal Central Processor:

• Parents’ Income
• Assets
• Number of Children in School
• Family Size
• Age and Number of Working Parents
• Student’s Income and Expenses

2015-16 Financial Literacy Guide